KING COUNTY, WASHINGTON PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

(IN THOUSANDS)

TAXES LEVIED					COLLECTED WITHIN THE										(b)
FISCAL	FOR THE FISCAL YEAR (ORIGINAL LEVY)				TOTAL ADJUSTED	FISCAL YEA	PERCENTAGE	COLLECTIONS IN SUBSEQUENT		TOTAL COLLECTIONS TO DATE PERCENTAGE			AMOUNT		PERCENTAGE OF LEVY
YEAR			ADJUSTMENTS(a)		TAX LEVY	AMOUNT	OF LEVY	YEARS		AMOUNT		OF LEVY			
1998	\$	295,790	\$	(3,323)	\$ 292,467	\$ 286,966	97.02%	\$	5,498	\$	292,464	100.00%	\$	3	0.00%
1999		341,571		(3,905)	337,666	330,509	96.76%		7,155		337,664	100.00%		2	0.00%
2000		355,535		(1,617)	353,918	346,457	97.45%		7,455		353,912	100.00%		6	0.00%
2001		372,182		(1,702)	370,480	362,242	97.33%		8,095		370,337	99.96%		143	0.04%
2002		393,665		(1,927)	391,738	383,250	97.35%		8,388		391,638	99.97%		100	0.03%
2003		397,352		(2,113)	395,239	386,775	97.34%		8,341		395,116	99.97%		123	0.03%
2004		437,227		(1,959)	435,268	427,447	97.76%		7,687		435,134	99.97%		134	0.03%
2005		450,736		(2,850)	447,886	440,109	97.64%		7,050		447,159	99.84%		727	0.16%
2006		472,475		(2,202)	470,273	462,851	97.96%		5,575		468,426	99.61%		1,847	0.39%
2007		501,255		(359)	500,896	492,120	98.18%		-		492,120	98.25%		8,776	1.75%

Source: King County Department of Assessments.

Note: The levy of any given fiscal year is based on the assessed values from the tax roll of the preceding calendar year.

- (a) Adjustments in original levy are due to omits, cancellations, and supplements during the fiscal year.
- (b) The amounts reported in the total uncollected taxes column are cumulative totals of all taxes levied as of the end of each year.